

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

Tel. No. 022 -30036565 | Email Id: info.roc7412@gmail.com | Website: www.classicelectricals.co.in

CIN: L25209MH1985PLC036049

Date: 14th November, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 14th November, 2022.

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 14th November, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Financial Results for the quarter and half financial year ended 30th September, 2022 along with the Limited Review Report issued by M/s. A D V & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Balance sheet for the half financial year ended 30th September, 2022.
3. Cash Flow Statement for the half financial year ended 30th September, 2022.

The meeting of the Board of Directors Commenced at 5.00 p.m. and concluded at 5.20 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

FOR CLASSIC ELECTRICALS LIMITED



RAJESH HIRJI SHAH
MANAGING DIRECTOR
DIN: 00475776

CLASSIC ELECTRICALS LIMITED

Statement of Unaudited Financial Results for the Quarter/Six Months ended 30th September 2022

(` in Lacs except per equity share data)

Particulars	Quarter Ended			Year to Date		Year Ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	Year Ended March 31, 2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-
Other income	21.81	21.64	20.74	43.44	41.33	82.50
Total Revenue	21.81	21.64	20.74	43.44	41.33	82.50
II Expenses:						
Employees Benefit	2.83	2.46	2.71	5.29	4.90	10.78
Other expenses	2.41	9.37	18.34	11.78	30.76	54.91
Finance Cost	0.10	0.10	0.19	0.19	0.43	0.62
Depreciation and amortisation Expenses	0.72	0.72	0.65	1.43	1.52	3.19
Total expenses	6.06	12.64	21.89	18.69	37.62	69.51
III Profit before exceptional items and tax (I-II)	15.75	9.00	(1.15)	24.75	3.71	13.00
IV Exceptional Items	-	-	-	-	-	-
V Profit before tax (III-IV)	15.75	9.00	(1.15)	24.75	3.71	13.00
VI Tax expense:						
(1) Current tax	1.90	-	-	1.90	-	2.32
(2) Mat Entitlement(Credit)/Set off	-	-	-	-	-	0.49
(3) Deferred tax (Assets)/Liability	-	-	-	-	-	(0.70)
(4) Income Tax of Earlier Years	-	-	-	-	-	-
VII Profit for the year (V-VI)	13.85	9.00	(1.15)	22.85	3.71	10.88
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive Income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	13.85	9.00	(1.15)	22.85	3.71	10.88
Paid up share capital (par value `10/- each fully paid)	14,852,100	14,852,100	14,852,100	14,852,100	14,852,100	14,852,100
Earnings per Equity share:						
(1) Basic (`)	0.93	0.61	(0.08)	1.54	0.25	0.73
(2) Diluted (`)	0.93	0.61	(0.08)	1.54	0.25	0.73

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/six months ended September 30, 2022 was approved by the Board of Directors at its meeting held on November 14, 2022.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

FOR CLASSIC ELECTRICALS LIMITED


RAJESH HIRJI SHAH
 DIRECTOR
 DIN No. 00475776
 PLACE: MUMBAI
 DATED: 14.11.2022



CLASSIC ELECTRICALS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2022

([₹] in Lakhs)

Particulars	As At	As At
	30th September 2022	31st March 2022
	Unaudited	Audited
I ASSETS		
1 Non Current Assets		
(a) Property Plant and Equipment	22.94	23.40
(b) Investment Property	15.02	15.99
(c) Deferred tax Assets	13.26	13.26
(d) Other non current assets	234.63	230.29
	285.85	282.94
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	2.16	2.16
(ii) Cash and cash equivalents	2.69	0.04
(iii) Loans	900.74	890.44
(b) Other Current assets	1.49	0.04
	907.07	892.68
Total Assets	1,192.92	1,175.61
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	148.52	148.52
(b) Other Equity	993.90	971.05
	1,142.42	1,119.57
Liabilities		
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	49.63	52.96
(b) Provisions	-	-
3 (a) Other Current liabilities	0.87	3.08
	50.50	56.04
Total Equity and Liabilities	1,192.92	1,175.61

FOR CLASSIC ELECTRICALS LIMITED

RAJESH HIRJI SHAH
DIRECTOR

DIN No. 00475776

PLACE.: MUMBAI

DATED: 14.11.2022



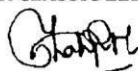
CLASSIC ELECTRICALS LIMITED

CASH FLOW STATEMENT

Rs. in Lakhs`

PARTICULARS	Half Year Ended 30 September,		Half Year Ended 30 September,	
	2022		2021	
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		24.75		3.71
Add/(less) : Interest Paid	0.19		0.43	
Depreciation Charge	1.43		1.52	
		1.63		1.95
		26.38		5.66
Less: Rent Income	43.44		12.00	
Interest received	31.44		29.33	
		74.89		41.33
Operating Profit before Working Capital Changes		(48.51)		(35.67)
<u>Adjustment for:</u>				
(Increase)/Decrease in Trade Receivables	-		0.41	
(Increase)/Decrease in Loans and Advances	(10.30)		5.10	
(Increase)/Decrease in Other Current/Non-Current assets	(5.79)		(9.47)	
Increase/(Decrease) in Current liabilities	(2.22)		2.45	
		(18.31)		(1.51)
Less: Income Tax for the Year	1.90		-	
		(66.82)		(37.17)
		1.90		-
Net Cash inflow/(Outflow) in course of Operating Activities:		(68.72)		(37.17)
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Rent Income	43.44		12.00	
		43.44		12.00
Net Cash inflow/(Outflow) in course of Investing Activities:		43.44		12.00
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
Borrowings (Net)	(3.32)		(1.62)	
Interest received/Paid (net)	31.25		28.90	
		27.92		27.29
Net Cash inflow/(Outflow) in course of Financial Activities:		27.92		27.29
Net Cash outflow (A+B+C):		2.65		2.11
Add: Balance at the beginning of the Year		0.04		5.13
Balance at the end of the Year		2.69		7.25

FOR CLASSIC ELECTRICALS LIMITED



RAJESH HIRJI SHAH
DIRECTOR
DIN No. 00475776
PLACE.: MUMBAI
DATED: 14.11.2022





Independent Auditor's Limited Review Report on Unaudited Quarter and Half Year Ended financial results of CLASSIC ELECTRICALS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Classic Electricals Ltd,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Classic Electricals Ltd** ("the Company"), for the Quarter and half Year ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner

M NO.: 611401

UDIN: 22611401BDBHDN5466



Date: 14th November, 2022

Place: Mumbai