

# CLASSIC ELECTRICALS LIMITED

**Reg. Off. :** 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013.

**Tel. No.** 022 -30036565 | **Email Id:** [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com) | **Website:** [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN: L25209MH1985PLC036049

Date: 03<sup>rd</sup> February, 2023

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 03<sup>rd</sup> February, 2023.**

**Ref: Unaudited Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2022.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 03<sup>rd</sup> February, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and nine months ended 31<sup>st</sup> December, 2022.

The meeting of the Board of Directors Commenced at 2.00 p.m. and concluded at 2.30 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

**FOR CLASSIC ELECTRICALS LIMITED**

**RAJESH HIRJI SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00475776**



**Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited financial results of CLASSIC ELECTRICALS LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

**Review Report,  
To The Board of Directors  
Classic Electricals Limited,**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Classic Electricals Limited** ("the Company"), for the Quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated February 14, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

**For A D V & Associates  
Chartered Accountants  
FRN: 128045W**

**Pratik Kabra  
Partner**

**M NO.: 611401  
UDIN: 23611401BGUOCY9544**



**Date: 03<sup>rd</sup> February, 2023  
Place: Mumbai**



**CLASSIC ELECTRICALS LIMITED**

**Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2022**

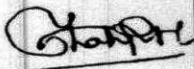
(` in Lacs except per equity share data)

Particulars	Quarter Ended			Year to Date		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended March 31, 2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-
Other income	38.33	21.81	20.75	81.77	62.08	82.50
<b>Total Revenue</b>	<b>38.33</b>	<b>21.81</b>	<b>20.75</b>	<b>81.77</b>	<b>62.08</b>	<b>82.50</b>
II <b>Expenses:</b>						
Employees Benefit	3.00	2.83	2.17	8.29	7.08	10.78
Other expenses	9.11	2.41	8.68	20.89	39.44	54.91
Finance Cost	0.21	0.10	0.11	0.41	0.54	0.62
Depreciation and amortisation Expenses	0.72	0.72	0.76	2.15	2.29	3.19
<b>Total expenses</b>	<b>13.04</b>	<b>6.06</b>	<b>11.72</b>	<b>31.74</b>	<b>49.34</b>	<b>69.51</b>
III <b>Profit before exceptional items and tax (I-II)</b>	<b>25.28</b>	<b>15.75</b>	<b>9.03</b>	<b>50.03</b>	<b>12.74</b>	<b>13.00</b>
IV Exceptional Items	-	-	-	-	-	-
V <b>Profit before tax (III-IV)</b>	<b>25.28</b>	<b>15.75</b>	<b>9.03</b>	<b>50.03</b>	<b>12.74</b>	<b>13.00</b>
VI <b>Tax expense:</b>						
(1) Current tax	9.20	1.90	-	11.10	-	2.32
(2) Mat Entitlement(Credit)/Set off	-	-	-	-	-	0.49
(3) Deferred tax (Assets)/Liability	-	-	-	-	-	(0.70)
(4) Income Tax of Earlier Years	4.98	-	-	4.98	-	-
VII <b>Profit for the year (V-VI)</b>	<b>11.10</b>	<b>13.85</b>	<b>9.03</b>	<b>33.95</b>	<b>12.74</b>	<b>10.88</b>
VIII <b>Other Comprehensive Income</b>						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not reclassified to profit or loss						
(i) Items (please specify)	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>11.10</b>	<b>13.85</b>	<b>9.03</b>	<b>33.95</b>	<b>12.74</b>	<b>10.88</b>
Paid up share capital (par value 10/- each fully paid)	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100
<b>Earnings per Equity share:</b>						
(1) Basic (₹)	0.75	0.93	0.61	2.29	0.86	0.73
(2) Diluted (₹)	0.75	0.93	0.61	2.29	0.86	0.73

**Notes:**

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/year to date ended December 31, 2022 was approved by the Board of Directors at its meeting held on February 03, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors have carried out a Limited Review Of the financial results for the quarter and nine months period ended 31st December 2022.
- Provision for taxation if any will be provided by the company at the end of the financial year.

FOR CLASSIC ELECTRICALS LIMITED



RAJESH HIRJI SHAH  
DIRECTOR  
DIN No. 00475776

